



P.O. Box 247, 4800 St. Rte. 125
 West Union, OH 45693
 Phone: 937-544-2305
 Toll-free 1-800-283-1846

Rural Electric Cooperative, Inc.

Trustees

Charles L. Newman President
 Donald C. McCarty Sr. Vice President
 Kenneth McCann Secretary
 Blanchard Campbell . M. Dale Grooms
 Stephen Huff William Seaman
 William Wylie John Wickerham

Personnel

Bill Swango	General Manager
Erika Ackley	Chris Koenig
Alice Baird	Rodney Little
Steve Campbell	Ronald Lynch
Kacee Cox	Dave McChesney
Chad Daniels	Kristina Orr
Joan Drummond	John Polk
Joyce Grooms	David Ralston
John Hayslip	Andrew Seaman
David Henry	Kimberly Smith
Steve Hoop	Gary Tolle
Matt Isaac	Mike Whitley
Jared Johnson	Charlotte Willett
Dave Kirker	

Pay stations

Failure to receive your electric bill in no way relieves you, the member, from paying it. If you do not receive your bill, contact the office before the due date and we will issue another.

For the convenience of Adams REC members, we have established several ways to pay your bill:

- online at www.adamsrec.com.
- by phone at 1-800-809-6352.
- directly from your bank account.

Pay at these collection points:

The First State Bank
 Georgetown, Hillsboro, Manchester,
 Peebles, Ripley, Seaman, West Union,
 and Winchester

The National Bank of Adams County
 218 N. Market St., West Union

Hidden account number credit

Find your account number in the Adams REC local pages (the four center pages of this magazine), then call our office and you will receive a \$20 credit on your electric bill. You must call by the end of the month in which your account number appears. Your call affirms permission to publish your name as a winner in an upcoming issue of *Country Living*.

A Touchstone Energy® Cooperative

Join us for this year's Annual Meeting

THIS MONTH, Adams Rural Electric will be having its 76th annual meeting of the membership. As we have been informing our members, this year's annual meeting is at a new location and a new time. Join us at the Adams County Fairgrounds on Saturday, Aug. 27, for our meeting. Lunch will be served, and we will have equipment on display, safety demonstrations, entertainment, and activities for children. As I have stated, please be patient with us as we try this different venue and make changes to the meeting format.

Please send your registration card in so we can prepare for the number of meals needed. Meals will be limited to two adult tickets per member plus children 17 and younger. If you bring guests, they will be able to purchase meals for a fee. Registration will begin at 10:30 a.m., and lunch will be served beginning at 11 a.m. Door prizes will be given away prior to the business meeting. The business meeting will begin at 1 p.m.

Metering update

Just a brief comment on the new meter system being installed: It has been very successful thus far. Our old system had gotten to the point where the company no longer made the components or supported it, so we had to switch to something else. The new installation process will take about two years to complete.

See you at the annual meeting! ☺

General Manager's Report
 by
Bill Swango



HAS YOUR INFORMATION CHANGED?

Please update your mailing address and phone number.

Member Name: _____

Account Number: _____

New Address: _____

New Phone Number: _____

E-mail Address: _____

Mail to: Adams Rural Electric Cooperative, Inc.
 P.O. Box 247
 West Union, OH 45693

This-n-That

BY ALICE L. BAIRD

Come out to your Annual Meeting

Saturday, Aug. 27, is the date for this year's Annual Meeting of the Membership of Adams Rural Electric, which will be held during the day at the Adams County Fairgrounds in West Union.

Registration

If you plan to attend, please send in the registration card that is attached in this issue of *Country Living* as soon as possible. Sending in the card helps us to estimate how many members plan to attend so that we can plan accordingly for the meal. When you note how many will attend, please include children age 17 and under who will be attending with you and will need a meal. There will not be child care provided.

Registration will begin at 10:30 a.m. and festivities will get underway around 11. In addition to entertainment by bluegrass gospel group "Almost There," Adams County Regional Medical Center will provide a health fair; Backyard Inflatables, LLC, will have bounce houses for the kids; South Central Electric Cooperative employees will perform safety demonstrations; equipment will be on display; and you'll find other items of interest.

Food will be provided by JT's Stovetop Bar-b-que. Tickets will be distributed for the meal at registration. **Meal tickets will be limited to two adults plus children.** If you bring other guests, you will be able to purchase a meal for a fee. The meal will be provided from 11 a.m. to 1 p.m., so everyone will not have to eat at the same time.

The format of the business meeting will remain the same, beginning at 1 p.m. in the Administration building.

Trustee election ballots

Ballots must be postmarked by August 19, 2016, to be valid. Members will be voting for one candidate in each of the three districts that are to be elected. **We cannot accept ballots at our office;** they must be sent in the pre-addressed envelope to a local CPA (Certified Public Accountant). The CPA will make sure all ballots are valid by checking for any duplication and making sure the ballots include the member's signature. 1410005310 He will then be present at the Annual Meeting to announce the election results. By participating in the voting process, you are letting your voice be heard.

Director responsibility

One of the seven cooperative principles is "Democratic Member Control," which means that cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives, who comprise your board of trustees, are accountable to the members. This principle of "one membership, one vote" allows you to express your ownership interest by voting for your trustees.

The Adams Rural Electric Cooperative, Inc., Amended Code of Regulations, Article IV, Section 1 states: "The entire business and affairs of the Cooperative shall be managed by a board of nine (9) trustees which shall exercise all of the powers of the

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*Pay online at www.adamsrec.com; just click on the "Pay Your Bill" link and follow the instructions. You can pay by credit/debit card or from your checking/savings account.

*Pay by phone with our payment hotline. Dial 1-800-809-6352 and follow the directions. You can pay by credit/debit card or from your checking/savings account.

*Contact the office to sign up for Direct Payment from your bank. If you have any questions, you may call the office at 937-544-2305.

Capital credits retirements

Capital credits refunded to the estates of Adams Rural Electric Co-op members for June 2016 totaled \$2,190.14. Estates paid in 2016 to date total \$95,701.08.

In case of the death of a member of Adams Rural Electric, contact Kimberly Smith or Alice Baird at 937-544-2305 or 1-800-283-1846.

Cooperative except such as are: by law, the Articles of Incorporation or this Code of Regulations conferred upon or reserved to the members.”

It is the responsibility of the board of trustees to see that the cooperative remains financially stable in the midst of an economy that is fraught with uncertainties. The trustees must continually look ahead to anticipate the needs of the membership, such as the building of new substations, replacement of damaged or outdated equipment, and more. They must keep abreast of changing legislature, rising costs, and new technology in order to make decisions that will not only keep the cooperative financially viable, but also able to supply the best electric service possible to the membership. Each trustee is also a member/owner of the cooperative; therefore, he or she also has a personal interest in its management and growth. Any decision that is made by the board of trustees affects each of them the same as the rest of the membership.

If you need information concerning the annual meeting, the scholarship program, capital credits, the calendar of events, or have any other questions or comments, please feel free to contact me at the office. Just ask for Alice.

**See you
at the
Annual Meeting!**

**ADAMS RURAL ELECTRIC COOPERATIVE, INC.
BALANCE SHEET
Years ended December 31, 2015 and 2014
(Based on audited financial statements)**

	2015	2014
ASSETS		
Total Utility Plant	\$40,677,482	\$40,329,396
Less: Accumulated Depreciation	(12,126,138)	(11,439,172)
Net Utility Plant	<u>28,551,344</u>	<u>28,890,224</u>
Cash	166,708	56,851
Investments	7,429,904	6,869,166
Accounts Receivable-Electric Sales	1,404,261	1,658,303
Materials and Supplies-Electric	313,811	308,472
Other Deferred Debits	621,008	725,711
Other Current and Accrued Assets	364,863	392,009
TOTAL ASSETS	<u>\$38,851,899</u>	<u>\$38,900,736</u>
LIABILITIES		
Debt-RUS,CFC, and FFB	\$19,535,668	\$20,505,285
Obligations under Capital Leases	401,140	275,676
Current and Accrued Liabilities	<u>1,822,328</u>	<u>1,998,875</u>
TOTAL LIABILITIES	<u>21,759,136</u>	<u>22,779,836</u>
Total Margins and Equity	16,902,871	15,957,041
Non-operating Margins	189,892	163,859
TOTAL LIABILITIES AND EQUITY	<u>\$38,851,899</u>	<u>\$38,900,736</u>

**ADAMS RURAL ELECTRIC COOPERATIVE, INC.
STATEMENT OF OPERATIONS
Years ended December 31, 2015 and 2014
(Based on audited financial statements)**

	2015	2014
INCOME:		
Operating Revenue	\$15,765,600	\$15,790,942
Interest	200,767	158,303
Other Revenue and Patronage Capital	860,940	655,213
TOTAL INCOME	<u>\$16,827,307</u>	<u>\$16,604,458</u>
EXPENSES:		
Cost of Power	9,120,007	8,943,632
Operations and Maintenance Expense	1,970,406	1,864,960
Administrative and General Expense	797,731	783,921
Consumer Accounting Expense	524,031	513,314
Customer Service and Sales Expense	45,714	43,884
Depreciation Expense	1,492,375	1,482,380
Tax Expense	511,669	515,508
Interest Expense	869,182	909,225
Miscellaneous Expense	8,187	8,279
TOTAL EXPENSES	<u>\$15,339,302</u>	<u>\$15,065,103</u>
PATRONAGE CAPITAL AND MARGINS	<u>\$1,488,005</u>	<u>\$1,539,355</u>

(A complete copy of the audited financial reports is available upon request)

CALENDAR OF EVENTS

August

- 6 **Moe Bandy performs at the Red Barn Convention Center.** Dinner is at 5:30 p.m. and the concert at 7 p.m.
[Contact 1-800-823-9197, ext. 121, or visit www.redbarnconventioncenter.com/upcoming-events.](http://www.redbarnconventioncenter.com/upcoming-events)
- 12 **Perseid Meteor Shower Viewing.** 10 p.m.-2 a.m. We hope to take count of how many meteors we see and what direction they are moving. There will be a guided tour through the sky. There is no cost, but we ask that you register [by calling 1-937-587-3953 to learn more visit us at www.serpentmound.org.](http://www.serpentmound.org)
- 20 **Archaeology Day at Serpent Mound.** Explore Ohio's ancient Native American legacies through archaeological presentations and many displays of artifacts left behind by our native cultures.
[Contact Serpent Mound at 1-800-752-2757 or visit www.arcofappalachia.org > Events.](http://www.arcofappalachia.org)
- 20 **20th Annual Marine Corps League 5K Race and Walk.** [Contact Danny Blanton at 937-217-3516.](http://www.marinecorpsofamerica.org)
- 20 **Mid West Dream Center "Quarter Raffle" fundraiser.** Doors open at 4 p.m.; raffle at 5 p.m.
[Contact Rhonda Burton at 513-218-9759.](http://www.midwestdreamcenter.com)
- 20 **Connie Smith performs at the Red Barn Convention Center.** Dinner is at 5:30 p.m. and the concert at 7 p.m. [Contact 1-800-823-9197, ext. 121, or visit www.redbarnconventioncenter.com/upcoming-events](http://www.redbarnconventioncenter.com/upcoming-events)
- 26-28 **Winchester Caramel Festival.** Fun for the whole family! Some of the events we have planned are a descendants' recognition, queen's contest, liberty band, car show, and parade.
[Contact Patsy Roberts at 937-403-1315.](http://www.winchestercaramel.com)

September

- 1 **Adams County Junior Fair Beef Barbecue.** Evening meal from 4:30 to 7 p.m. at the Ohio Valley Career & Tech Center in West Union. [Contact Corbett Phipps at 937-544-2088.](http://www.adamscountyfair.com)
- 3 **19th Annual Amish School Benefit Cookout.** Miller Bakery & Furniture, 960 Wheat Ridge Road.
[Contact Miller's at 937-544-8524.](http://www.millerbakery.com)
- 9-11 **40th Annual Bentonville Harvest Festival.** [Contact Sue Naylor at 937-549-3360.](http://www.bentonvilleharvest.com)
- 9-11 **15th Annual Rarden Whitetail Deer Festival.** Rarden Community Park, State Route 73 Rarden.
[For more information, visit www.rardendeerfest.com.](http://www.rardendeerfest.com)
- 15-18 **47th Annual Peebles Old Timers Days.** Festival starts at 6 p.m. Thursday in downtown Peebles.
[Contact Heather James 937-483-8224.](http://www.peeblesohio.com)
- 15-18 **Serpent Mound Open House.** Parking fee waived for Adams County residents.
- 17 **Walk to End Alzheimer's.** Adams County Fairgrounds. Registration at 9 a.m. One-mile walk at 10 a.m.
[For more information, to donate, or to register, visit www.alz.org/cincinnati or call toll free 1-800-272-3900 or 513-721-4284, ext. 127.](http://www.alz.org/cincinnati)
- 21-24 **103rd Anniversary Seaman Fall Festival.** One of Ohio's oldest community festivals.
[Contact Doris Bailey at 937-386-2083.](http://www.seamanfestival.com)
- 23 **Autumn Equinox Drumming. 8 p.m. to midnight.** Free and open to the public. Please dress accordingly and bring your own flashlight, chair, drum, and refreshments for the evening's drumming under the stars.
[For more information, visit serpentmound.org.](http://www.serpentmound.org)
- 24 **Adams County Marathon, Half-Marathon and 5K Race.** 8 a.m. Run the Amish country: Race will begin and end at Miller's Bakery & Furniture. Amish children will be handing out water in front of their four schools along the course. All participants will receive a T-shirt and awesome goody bag. All participants completing the course will receive a unique Amish finisher medal.
[Register at runwiththeamish.com or download and mail in a registration form.](http://www.runwiththeamish.com)
- 24 **"Breakfast Cruise In" fundraiser for Midwest Dream Center.** 8 a.m.
[Contact Rhonda Burton at 513-218-9759.](http://www.midwestdreamcenter.com)
- 25 **Page One-Room School House event.** 2-4 p.m. at the corner of Page School Road off of Vaughn Ridge Road. Program to be announced. [Contact Mary Fulton at 937-587-2043.](http://www.pageone-room.com)
- 30 **Wheat Ridge Amish School Benefit Auction and Supper.** Supper starts at 4 p.m. and auction at 5 p.m. at Ridge Way Lumber on Wheat Ridge. [Contact 937-544-7566.](http://www.wheatridgeamish.com)
- 30-
Oct. 1 **Adams County Heritage Days.** Friday evening and Saturday in Tranquility at the John T. Wilson Homestead, 92 Old St. Rt. 32, Peebles. Relive an era of time gone by and learn about historical events of the time. [Contact the Wilson Homestead at 937-386-0143 or johntwilsonhomestead.com.](http://www.johntwilsonhomestead.com)